

Ministry of Higher Education

Al-Imam Muhammad Ibn Saud

Islamic University



الملكة العسرية السُعودية وزارة التعليم العالى وزارة التعليم العالى خارة التعليم العالى خارة المنافقة المنافقة المنافقة المنافقة المنافقة الاقتصاد والعلوم الإدارية

College of Economics and Administrative Sciences

Course Outline

Course outline			
Course title		Course code	225
Course title	Cost Accounting Principles	Course code	223
Program	Bachelor in Accounting	Level	5
Prerequisite	Financial Accounting Principles	Credit hours	٤

Main learning outcomes:

- Distinguish between the different concepts of cost elements
- Explain how to calculate the cost of materials used in production processes
- Ability to prepare cost and income statements in industrial firms
- Explain how to allocate overhead costs

Topics to be covered:

- Basic Concepts of Cost Accounting
- Classification of Cost Elements
- Cost Elements : Materials
- Cost Elements : Labour
- Allocating Overhead Cost
- Preparing Cost and Income Statements

Required textbooks:

 Srikant M. Datar , Madhav V. Rajan , 2019, "Horngren's Cost Accounting – A Managerial Emphasis", Edition Sixteen.

Grading:

- Midterm1 : 25

- Midterm2 : 25

- Homework: 10

- Final Exam : 40