



Course Outline

Course title	Cost Accounting Principles	Course code	225
Program	Bachelor in Accounting	Level	5
Prerequisite	Financial Accounting Principles	Credit hours	4
Main learning outcomes:			
<ul style="list-style-type: none"> - Distinguish between the different concepts of cost elements - Explain how to calculate the cost of materials used in production processes - Ability to prepare cost and income statements in industrial firms - Explain how to allocate overhead costs 			
Topics to be covered:			
<ul style="list-style-type: none"> - Basic Concepts of Cost Accounting - Classification of Cost Elements - Cost Elements : Materials - Cost Elements : Labour - Allocating Overhead Cost - Preparing Cost and Income Statements 			
Required textbooks:			
<ul style="list-style-type: none"> ▪ Srikant M. Datar , Madhav V. Rajan , 2019, "Horngren's Cost Accounting – A Managerial Emphasis", Edition Sixteen. 			
Grading:			
<ul style="list-style-type: none"> - Midterm1 : 25 - Midterm2 : 25 - Homework : 10 - Final Exam : 40 			