



Course Specification

(Bachelor)

Course Title: Introduction to Financial Accounting

Course Code: ACC 1319

Program: Bachelor of Science in Actuarial and Financial Mathematics

Department: Accounting

College: College of Business

Institution: Imam Mohammad Ibn Saud Islamic University

Version: 2024 - V1

Last Revision Date: None



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A. General information about the course:

1. Course Identification

1. Credit hours:

3 (2 Lectures, 0 Lab, 2 Tutorials)

2. Course type

A. ☐ University ☐ College ☒ Program ☐ Track ☐ Others
B. ☒ Required ☐ Elective

3. Level/year at which this course is offered: Level 4 / Year 2

4. Course general Description:

The main topics covered in this course include: The main objective of accounting and main concepts and principles, the accounting system and its components and how it works: The Accounting Cycle (Journalizing double entry, posting to ledger, preparing trial balance and financial statements), financial statements for merchandising business, interest rates and time value of money, accounting for current assets (cash, receivables, inventory), PP&E and current liabilities, cash flow statement and financial statements analyses.

5. Pre-requirements for this course (if any):

None

6. Co-requisites for this course (if any):

None

7. Course Main Objective(s):

By completing this course students should be able to:

1. Explain nature of accounting, its branches, and the accounting system components.
2. Apply the recognition and measurement rules.
3. Process the accounting cycle (journalize transactions, post to ledger and prepare trial balance)
4. Prepare financial statements in services and merchandising businesses.
5. Apply measurement techniques for assets and liabilities.
6. Analyse financial data in an accounting sense and interpret results

2. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	60	100%
2	E-learning	0	0%
3	Hybrid <ul style="list-style-type: none"> Traditional classroom E-learning 	0	0%
4	Distance learning	0	0%



3. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	30
2.	Laboratory/Studio	0
3.	Field	0
4.	Tutorial	30
5.	Others (specify)	0
Total		60

B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding			
1.1	Define basic concepts of assets, liabilities, equity, income, and expenses	K1, K2	- Lectures. - Presentations	Direct: - Mid-term and Final Exams - Assignments
1.2	Describe basic assumptions and principles of financial accounting.	K2, K3	- Lectures. - discussions - Self-education. - Presentations	Direct: - Mid-term and Final Exams Assignments
2.0	Skills			
2.1	Use appropriate technical methods to compose problems associated with recording and posting operations, as well as treatments of current assets, PP&E and current liabilities.	S2	Lectures - Create a hypothetical company case and allocate groups into different tasks to complete the accounting cycle - Learning in small groups (cooperative education)	Direct: - Participations and discussions inside the class - assignments - quizzes and mid-term tests - The final test
2.2	Show accounting information in the financial statements of service and commercial business in a way that suits the users' needs.	S2	Lectures, discussions and self-learning. Allocating students to groups to solve practical cases.	Direct: - Participations and discussions inside the class - assignments - quizzes and mid-term tests



Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
				<ul style="list-style-type: none"> - The final test - Evaluating the teamwork as a whole, and the contribution of each member
2-3	Choose appropriate technical methods to analyse financial ratios	S2	Lectures, discussions and self-learning. Allocating students to groups to make financial statement analyses and interpret results.	Direct: <ul style="list-style-type: none"> - Participations and discussions inside the class - assignments - quizzes and mid-term tests - The final test
3.0	Values, autonomy, and responsibility			
3.1	Debate effectively within a collective teamwork	V2	Brainstorming through discussions and group work in the class and through other group assignments outside class.	Direct: <ul style="list-style-type: none"> Participation in the classroom, as well as individual and group assignments

C. Course Content

No	List of Topics	Contact Hours
1.	The accounting objectives, concepts, accounting system and financial reporting.	7
2.	Accounting Cycle and financial statements preparation	11
3.	Financial statements of Merchandising business	5
4.	Interest rates and time value of money	3
5.	Accounting for Current assets (cash, notes receivables and inventories)	12
6.	Accounting for PP&E (Fixed assets).	7
7.	Accounting of current liabilities.	3
8.	Presentation of cash flow statements	5
9.	Financial ratios analysis and risk-return analysis	7
Total		60



D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Assignments, participation and teamwork	During the term	10%
2.	Mid-term (1)	Week 5-6	25%
3.	Mid-term (2)	Week 10-11	25%
4.	Final Exam	Week 16	40%

*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.).

E. Learning Resources and Facilities

1. References and Learning Resources

Essential References	Financial Accounting, 9th edition: Global Edition: International Financial Reporting Standards, 2013. By Harison, Walter T., Horngren Charles T. and Thomas, C. William, and Suwady, Themin. Published by PEARSON Education, 2013. ISBN 027377807.
Supportive References	Accounting Principles, 12th Edition, 2015. By Weygandt, Kimmel, and Kieso. Published by Wiley, 2015. ISBN 1118969901. Financial Reporting Standards (IFRS)
Electronic Materials	tadawul.com.sa www.socpa.org.sa
Other Learning Materials	None

2. Required Facilities and equipment

Items	Resources
facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	Classrooms (40-student capacity) Computer Lab.
Technology equipment (projector, smart board, software)	Blackboard platform
Other equipment (depending on the nature of the specialty)	Data-Show and internet connection

F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	Students	Indirectly: through questioners

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of Students assessment	Program leaders, teaching staff and students	Indirectly: through questionnaires. Directly by reviewing the evaluation methods and amending them at the department level.
Quality of learning resources	Program leaders and teaching staff	Directly through the course report prepared by the coordinators and the discussions at the Department Council.
The extent to which CLOs have been achieved	teaching staff	Directly through measuring CLOs

Assessors (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

G. Specification Approval

COUNCIL /COMMITTEE	ACCOUNTING DEPARTMENT COUNCIL
REFERENCE NO.	
DATE	

