KINGDOM OF SAUDI ARABIA

Ministry of Higher Education

Al-Imam Muhammad Ibn Saud

Islamic University



الملكة العسرية السعودية وزارة التعليم العمالي وزارة التعليم العمالي المنافئة المناف

College of Economics and Administrative Sciences

Course Outline

Course title	Intermediate Accounting 2	Course code	ACCT 324
Program	Bachelor in Accounting	Level	8
Prerequisite	Intermediate Accounting 1 – ACCT 311	Credit hours	5

Main learning outcomes:

- Understand the concepts and terminologies related to the course topics.
- Apply accounting treatments related to current obligations.
- Apply accounting treatments related to non-current financial obligations.
- Prepare shareholders' equity section and apply accounting treatments related.
- Applies accounting treatments related to complex financial instruments.
- Apply accounting treatments related to revenue recognition.
- Apply accounting treatments related to leases.
- Prepare a statement of cash flows.

Topics to be covered:

- Current obligations.
- Non-current financial obligations.
- Shareholders' equity.
- Complex Financial Instruments.
- Revenue Recognition.
- Leases.
- Statement of Cash Flows.

Required textbooks:

• Lo K. Fisher G. Tsang D. & Trottier K. (2017). *Intermediate accounting* (Third). Pearson Canada.

Grading:

- Assignments and/or Quizzes: 10 Marks
- Mid-term 1: 25 Marks
- Mid-term 2: 25 Marks
- Final Exam (mandatory): 40 Marks