



Course Outline

Course title	Contemporary Accounting Issues	Course code	ACCT 431
Program	Bachelor in Accounting	Level	11
Prerequisite	Intermediate Accounting 2 – ACCT 324	Credit hours	5
Main learning outcomes: <ul style="list-style-type: none">• Understand the basics and mechanisms for the preparation and issuance of full international financial reporting standards.• Apply accounting treatments related to some international financial reporting standards.			
Topics to be covered: <ul style="list-style-type: none">• Investment Property• Events After the Reporting Period• Joint Arrangements• Foreign Currency Transactions• Foreign Currency Financial Statements• Accounting for Derivatives and Hedge Accounting			
Required textbooks: <ul style="list-style-type: none">• Tan, P. H. N., Lim, C. Y., & Kuah, E. W. (2020). <i>Advanced financial accounting: An IFRS standards approach</i>. Singapore: McGraw Hill Education.• Beams F. A. Anthony J. H. Bettinghaus B. & Smith K. A. (2015). <i>Advanced accounting</i> (12th ed.). Pearson.• Lo K. Fisher G. Tsang D. & Trottier K. (2017). <i>Intermediate Accounting</i> (Third). Pearson Canada.			
Grading: <ul style="list-style-type: none">• Assignments and/or Quizzes: 10 Marks• Mid-term 1: 25 Marks• Mid-term 2: 25 Marks• Final Exam (mandatory): 40 Marks			