

PRINCIPLES OF ACCOUNTING

ACC 100 : 3 Credit hours (3 lectures, 0 lab, 0 exercises)

Prerequisites:

No prerequisites.

Objectives:

The objectives of the principles of accounting is given below.

Course Description:

Introduction to management accounting differences between financial and management accounting the business environment management accounting and organizational structure and value chain managing with performance standards. Accounting: principles, concepts, double entry system of accounting, introduction to basic books of accounts, closing of books of accounts and preparing trial balances. Final accounts: trading, profit and loss accounts, balance sheet of sole proprietary concerns. Ratio analysis: meaning, role, limitations, types of ratios, and their usefulness. Budgeting process, the master budget, what-if analysis, comparing budgeted and actual results, behavioral aspects of the budget. Activity based costing, selection of drivers, standard cost systems, variance analysis. Cost behavior and output volumes, breakeven analysis, & capacity cost variation
Introduction to computerized accounting systems: handling different types of files holding accounting data.
Maintenance of databases related to accounting system

Contents:

The Contents: of the principles of accounting has been given below.

References:

The references of the principles of accounting has been given below.